



VIRAL JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

701- SURSHA APARTMENTS
JAIN MANDIR ROAD, SARVODAYA NAGAR.
MULUND (W). MUMBAI - 400080

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Annexure IV Limited Review Report


Review Report to

The Board of Directors,
B.T. SYNDICATE LTD
18, GiriBabu Lane, 3rd Floor,
Kolkata, West Bengal, India 700012

We have reviewed the accompanying statement of unaudited financial results of **B.T. SYNDICATE LTD** for the period ended **31st December, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VIRAL JAIN & ASSOCIATES
Chartered Accountants


VIRAL JAIN
Proprietor, M.No :148019
Firm reg No. 135089W



Place of signature:
Date: 09th February 2017

B.T. SYNDICATE LIMITED
CIN : L24231WB1983PLC035857

18, Giri Babu Lane, 3rd Floor, Kolkata - 700012
Statement of Standalone Unaudited Results for the Quarter ended 31st December 2016

Rs.Lacs

Part I Particulars	Quarter ended			ANNEXURE I Nine months ended		Year ended
	3 months ended 31/12/2016	Preceding 3 months ended 30/09/2016	Correspondin g 3 months ended in the previous year 31/12/2015	Year to date figures for current period ended 31/12/2016	Year to date figures for Previous Year ended 31/12/2015	Year to date figures for the previous year ended 31/03/2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	759.92	357.12	11.70	1,425.88	11.70	539.58
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
Total income from Operations (net)	759.92	357.12	11.70	1,425.88	11.70	539.58
2. Expenses						
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	670.87	295.70	57.02	1,279.38	57.02	566.57
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	35.72	(46.57)	17.89	(46.57)	(37.40)
(d) Employee benefits expense	0.00	3.23	0.25	4.66	0.25	12.68
(e) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.02
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	6.61	7.84	0.28	19.08	2.20	18.13
Total Expenses	677.48	342.49	10.98	1,321.01	12.90	560.00
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	82.44	14.63	0.72	104.87	(1.20)	(20.42)
4. Other Income	0.00	0.00	0.62		3.44	30.81
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	82.44	14.63	1.34	104.87	2.24	10.39
6. Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	82.44	14.63	1.34	104.87	2.24	10.39
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit / (Loss) from ordinary activities before tax	82.44	14.63	1.34	104.87	2.24	10.39
10. Tax expense						
a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
b) Deffered Tax	0.00	0.00	0.00	0.00	0.00	0.00
11. Net Profit / (Loss) from ordinary activities after tax (9 - 10)	82.44	14.63	1.34	104.87	2.24	10.39
12. Extraordinary items (net of tax expense Re.1 Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit / (Loss) for the period (11 + 12)	82.44	14.63	1.34	104.87	2.24	10.39
14. Share of Profit / (loss) of associates *	0.00	0.00	0.00	0.00	0.00	0.00
15. Minority Interest*	0.00	0.00	0.00	0.00	0.00	0.00
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	82.44	14.63	1.34	104.87	2.24	10.39
17. Paid-up equity share capital (Face Value of the Share Rs.10/-)	570.50	570.50	570.50	570.50	570.50	570.50
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	15.00	14.90	15.98	29.90	15.98	14.90
19.i Earnings Per Share (before extraordinary items) (of ` Rs.10/- each) (not annualised):						
(a) Basic	0.14	0.03	0.02	0.18	0.04	0.02
(b) Diluted	0.14	0.03	0.02	0.18	0.04	0.02
19.ii Earnings Per Share (after extraordinary items) (of ` Rs.10/- each) :						
(a) Basic	0.14	0.03	0.02	0.18	0.04	0.02
(b) Diluted	0.14	0.03	0.02	0.18	0.04	0.02
See accompanying note to the Financial Results	0.14	0.03	0.02	0.18	0.04	0.02

* Applicable in the case of consolidated results.

Note:

- The above result which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosures Requirements), 2015 have been reviewed by the Audit Committee & approved by the Board of Directors at their meeting held on **February 09, 2017**
- Previous period figures have been regrouped or rearranged, wherever necessary.
- The above results for the quarter ended **31st December 2016** are subject to 'Unaudited Report' by statutory auditor of the Company as per listing agreement entered with stock exchange.
- Segment Reporting as required by AS - 17 is not applicable as the Company operator in one single primary business segment i.e. _____

Date: 09/02/2017
Place: Kolkata

For B.T. SYNDICATE LIMITED
Shantanu Shantilal Jain
(Director)
DIN:- 00741595
Autho. Sign.