



Viral Jain & Associates (Regd.)

(Chartered Accountants)

701, Sursha Apartment, Sarvodaya Nagar, Jain Mandir Road, Mulund (w), Mumbai-400080.

ANNEXURE V TO CLAUSE 41

Limited Review Report

Review Report to B.T.SYNDICATE LIMITED

We have reviewed the accompanying statement of audited financial results of B.T SYNDICATE LIMITED for the period ended 31/03/2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s VIRAL JAIN & ASSOCIATES,
Chartered Accountants
Firm Registration No.135089W

VIRAL S JAIN
Proprietor
Membership Number: 148019
Place : Mumbai
Date : 30/05/2016



Viral Jain & Associates (Regd.)

(Chartered Accountants)

701, Sursha Apartment, Sarvodaya Nagar, Jain Mandir Road, Mulund (w). Mumbai-400080.

Auditor's Report on the Quarterly Financial Results and Year to Date Result of the Company Pursuant to Clause 41 of the Listing Agreement

To,
Board of Directors,
B.T.SYNDICATE LIMITED

We have audited the quarterly financial result of B.T.SYNDICATE LIMITED ("the company") for the quarter ended March 31, 2016 and the year to date results for the period April 1, 2015 to March 31, 2016 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of listing agreement expected the disclosure regarding "public shareholding" and 'promoter and promoter group shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial result as well as the year to date financial result have been prepared on the basis of the interim financial statements which have been prepared in accordance with the recognition and measurement principals laid down in Accounting standards, interim financial reporting, specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we perform the audit to obtain reasonable assurance about whether the financial statement are free of material misstatement(s). An audit also includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also include assessing the accounting principles used significant estimates made by management. We believe that our providers a reasonable for our opinion.

In our opinion and to the best of our information and according to the explanation given to us these quarterly financial result as well as the year to the date result:

1. Are presented in accordance with the requirements of the clause 41 of the listing Agreements in this regard; and
2. Give true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 as well as the year to date for the period from April 1, 2015 to March 31, 2016



Viral Jain & Associates (Regd.)

(Chartered Accountants)

701, Sursha Apartment, Sarvodaya Nagar, Jain Mandir Road, Mulund (w). Mumbai-400080.

Further, we also report that we have, on the basis of books of account and other records and information and explanation given to us by the management also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms Clause 35 of the listing Agreement and found the same to be correct.

For M/s VIRAL JAIN & ASSOCIATES.
Chartered Accountants
Firm Registration No.135089W

VIRAL S JAIN
Proprietor
Membership Number: 148019
Place : Mumbai
Date : 30/05/2016

B.T.SYNDICATE LIMITED

Reg Office :- 18 Giri Babu Lane, 3rd Floor, Kolkata :- 700012

Quarterly and Annually Reporting on Audited Financial Result and Segment Wise Revenue Result and
Capital Employed Under Clause 41 of the Listing Agreement Ended on 31.03.2016

(RS. IN LAKH)

PART - 1							
S R. N O.	Particulars	3 Months ended	Preceding 3 months ended	Corressponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	445.28	94.30	581.76	539.58	581.76	581.76
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	445.28	94.30	581.76	539.58	581.76	581.76
2	Expenses						
	a. Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b. Purchase of Traded Goods	176.09	389.89	574.04	566.57	574.04	574.04
	c. Increase / decrease work-in-progress and stock - in-trade	262.48	-299.88	0.00	-37.40	0.00	0.00
	d. Employee benefits expense	11.30	0.55	9.00	12.68	9.32	9.32
	e. Depreciation and Amortisation expense	0.02	0.00	0.02	0.02	0.02	0.02
	f. Other Expenses	11.37	2.38	15.23	18.13	16.98	16.98
	Total Expenses	461.86	92.94	598.29	560.00	600.36	600.36
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	-16.58	1.36	-16.53	-20.42	-18.60	-18.60
4	Other Income	30.08	0.00	27.30	30.81	27.30	27.30
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	13.50	1.36	10.77	10.39	8.70	8.70
6	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	13.50	1.36	10.77	10.39	8.70	8.70
8	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	13.50	1.36	10.77	10.39	8.70	8.70
10	Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	13.50	1.36	10.77	10.39	8.70	8.70
12	Extraordinary items (Net of Tax expense Rs. Nil)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	13.50	1.36	10.77	10.39	8.70	8.70
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	570.50	570.50	570.50	570.50	570.50	570.50
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	14.90	15.00	17.69	14.90	17.69	17.69
16	Earning Per Share (before extraordinary items - not annualised)						
	(a) Basic	0.02	0.00	0.02	0.02	0.01	0.01
	(b) Diluted	0.02	0.00	0.02	0.02	0.01	0.01
17	Earning Per Share (after extraordinary items - not annualised)						
	(a) Basic	0.02	0.00	0.02	0.02	0.01	0.01
	(b) Diluted	0.02	0.00	0.02	0.02	0.01	0.01

PART - 2							
S R. N O.	Particulars	3 Months ended	Preceding 3 months ended	Corressponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
		31.03.2016	31.12.2015	31.03.2015	31.12.2015	31.03.2016	31.03.2015
		(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
A PARTICULARS OF SHAREHOLDING							
1	Public Share Holding						
	- Number of Shares	44910000	44910000	191000	191000	44910000	191000
	- Percentage of Shareholding	78.72%	78.72%	77.96%	77.96%	78.72%	77.96%
2	Promoter and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - Pledged / Encumbered						
	- Number of Shares	12140000	12140000	54000	54000	12140000	54000
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	21.28%	21.28%	22.04%	22.04%	21.28%	22.04%
	- Percentage of Shares (as a % of total share capital of the Company)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

PARTICULARS		3 MONTHS ENDED 31.03.2016
B INVESTOR COMPLAINTS		
1	PENDING AT THE BEGINNING OF THE QUARTER	NIL
2	RECEIVED DURING THE YEAR	NIL
3	DISPOSED OF DURING THE QUARTER	NIL
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER	NIL

STATEMENTS OF ASSETS AND LIABILITIES		
	(Rs.in Lacs)	
	As at	As at
Statement of Assets and Liabilities	31.03.2016	31.03.2015
	Unaudited	Audited
A. Equity and Liabilities		
1) Shareholders Fund	595.79	588.19
a) Share Capital	570.50	570.50
b) Reserves and Surplus	25.29	17.69
c) Money received against share warrants	-	-
2) Share application money pending allotment	-	-
3) Minority Interest	-	-
4) Non Current Liabilities	-	-

a) Long term borrowings	-	-
b) Defferred Tax Liabilities(net)	-	-
c) other long term liabilities	-	-
d) long term provisions	-	-
Non Current Liabilities	-	-
5) Current Liabilities		
a) short term borrowings		
b) trade payables	388.94	596.18
c) other current liabilities	20.58	77.89
d) other short term borrowings	76.51	83.75
Current liabilities	486.03	757.82
Total Equity and Liabilities	1,081.82	1,346.01
B) Assets		
1) Non Current Assets		
a) Fixed Assets	0.09	0.11
b) Goodwill on consolidation	-	-
c) non-current investments	-	-
d) deffered Tax assets(net)	-	-
e) long term loans and advances	-	-
f) other non current assets	260.92	244.93
Non Current Assets	261.01	245.04
2) Current Assets		
a) current Investments		-
b) Inventories	37.40	-
c) Trade receivables	387.37	594.44
d) Cash and Cash equivalents	2.15	5.89
e) Short term loans and advances	388.49	492.87
f) other current assets	5.40	7.77
Total Current Assets	820.81	1,100.97
Total Assets	1,081.82	1,346.01

The above result were taken on record at the board meeting held on 30th May,2016
Provision for taxation has been estimated at the end of the year .
The company has only one business segment.
There were no investors complaint received during the quarter.

PLACE: KOLKATA
DATE: 30.05.2016


BHAVIN JAIN
DIRECTOR

For B.T. SYNDICATE LIMITED

Autho. Sign.