



VIRAL JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

701- SURSHA APARTMENTS
JAIN MANDIR ROAD, SARVODAYA NAGAR.
MULUND (W). MUMBAI - 400080

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M. NO: 148019

ANNEXURE V TO CLAUSE 41

Limited Review Report


Review Report to B.T.SYNDICATE LIMITED

We have reviewed the accompanying statement of audited financial results of B.T.SYNDICATE Ltd for the period ended 31/03/2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Viral Jain & Associates
Chartered Accountants


Viral Suresh Jain
M. No. 148019



Place : Mumbai

Date : 18/05/2017

Part I

Statement of Standalone Audited Results for the Quarter and Year Ended 31/03/2017

Particulars	3 months ended (31/03/2017)	Preceding 3 months ended (31/12/2016)	Corresponding 3 months ended in the previous year (31/03/2016)	Year to date figures for current period ended (31/03/2017)	Year to date figures for the previous year ended (31/03/2016)	Previous year ended (dd/mm/yyyy)
(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	323.45	759.92	445.28	1481.52	581.76	581.76
(b) Other Operating Income	0	0	0	0	0	0
Total Income from Operations (net)	323.45	759.92	445.28	1481.52	581.76	581.76
2. Expenses						
(a) Cost of Materials consumed	0	0	0	34.4	0	0
(b) Purchase of stock-in-trade	330.87	670.87	176.09	1510.39	574.04	574.04
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-112.85	0	262.48	-112.85	0	0
(d) Employee benefits expense	18.83	0	11.3	25.1	9	9
(e) Depreciation and amortisation expense	0	0	0.02	0	0.02	0.02
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	19.54	6.61	11.97	32.9	15.23	15.23
Total Expenses	256.39	677.48	461.86	1489.94	598.29	598.29
3. Profit / (Loss) from operations before other income finance costs and exceptional items (1-2)	67.06	82.44	-16.58	-8.42	-16.53	-16.53
4. Other Income	29.99	0	30.08	31.97	27.3	27.3
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	97.05	82.44	13.5	23.55	10.77	10.77
6. Finance Costs	0	0	0	0	0	0
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	97.05	82.44	13.5	23.55	10.77	10.77
8. Exceptional Items	0	0	0	0	0	0
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	97.05	82.44	13.5	23.55	10.77	10.77
10. Tax expense	0	0	0	0	0	0
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	97.05	82.44	13.5	23.55	10.77	10.77
12. Extraordinary Items (net of tax expense Lakhs)	0	0	0	0	0	0
13. Net Profit / (Loss) for the period (11 + 12)	97.05	82.44	13.5	23.55	10.77	10.77
14. Share of Profit / (loss) of associates *	0	0	0	0	0	0
15. Minority Interest*	0	0	0	0	0	0
16. Net Profit / (Loss) after taxes, minority Interest and share of profit / (loss) of associates (13 + 14 + 15) *	97.05	82.44	13.5	23.55	10.77	10.77
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	570.5	570.5	570.5	570.5	570.5	570.5
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	15	15	14.9	15	17.69	17.69
19.i Earnings Per Share (before extraordinary items) (of ₹/- each) (not annualised):						
(a) Basic	0.17	0.14	0.02	0.04	0.01	0.01
(b) Diluted	0.17	0.14	0.02	0.04	0.01	0.01
19.ii Earnings Per Share (after extraordinary items) (of ₹/- each) (not annualised):						
(a) Basic	0.17	0.14	0.02	0.04	0.01	0.01
(b) Diluted	0.17	0.14	0.02	0.04	0.01	0.01
See accompanying note to the Financial Results	0.17	0.14	0.02	0.04	0.01	0.01

* Applicable in the case of consolidated results.

Note:

1) The above result which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosures Requirements), 2015 have been reviewed by the Audit Committee & approved by the Board of Directors at their meeting held on 18.05.2017

2) Previous period figures have been regrouped or rearranged, wherever necessary.

3) The above results for the quarter & year ended 31st March, 2017 along with Auditor Report & Declaration has been approved by the Board of Directors of the Company.

4) Segment Reporting as required by AS - 17 is not applicable as the Company operates in one single primary business segment

For B.T. SYNDICATE LIMITED

PRIYESH SHANTILAL JAIN
(DIRECTOR)
DIN : 00741595

Autho. Sign.

ANNEXURE IX

Statement of Assets and Liabilities for Companies (Other than Banks)

Standalone / Consolidated Statement of Assets and Liabilities		
Particulars	As at 31/03/2017	As at 31/03/2016
Ã EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	570.5	570.5
(b) Reserves and surplus	38.55	25.29
(c) Money received against share war	0	0
Sub-total - Shareholders' fu	609.05	595.79
2. Share application money pending allotment		
3. Minority interest *		
4. Non-current liabilities		
(a) Long-term borrowings		
(b) Deferred tax liabilities (net)		
(c) Other long-term liabilities		
(d) Long-term provisions		
Sub-total - Non-current liabilities		
5. Current liabilities		
(a) Short-term borrowings	156.46	76.51
(b) Trade payables	559.07	388.94
(c) Other current liabilities	26.94	20.58
(d) Short-term provisions		
Sub-total - Current	742.47	486.03
Tot	1351.52	1081.82
B ASSETS		
1. Non-current assets		
(a) Fixed assets	120.6	0.09
(b) Goodwill on consolidation *		
(c) Non-current investments		
(d) Deferred tax assets (net)		
(e) Long-term loans and advances		
(f) Other non-current assets	236.17	260.92
Sub-total - Non-curre	356.77	261.01
2 Current assets		
(a) Current investments		
(b) Inventories	112.85	37.4
(c) Trade receivables	304.18	387.37
(d) Cash and cash equivalents	35.02	2.15
(e) Short-term loans and advances	535.66	388.49
(f) Other current assets	7.04	5.4
Sub-total - Curre	994.75	820.81
Tot	1351.52	1081.82

*Applicable in the case of consolidated statement of assets and Liabilities

For B.T. SYNDICATE LIMITED

