



VIRAL JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

701- SURSHA APARTMENTS
JAIN MANDIR ROAD, SARVODAYA NAGAR.
MULUND (W). MUMBAI - 400080

CONTACT DETAILS:
GSM: +91-8652-111-119
M. NO: 148019

ANNEXURE V TO CLAUSE 41

Limited Review Report

Review Report to B.T. SYNDICATE LIMITED

We have reviewed the accompanying statement of un-audited financial results of B.T. Syndicate Limited for the period ended 30/09/2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Viral Jain & Associates
Chartered Accountants
Chartered Accountant

Viral Suresh Jain

M. No. 148019

M. No. 148019

Place: MUMBAI

Date: 12/11/2016



B.T.SYNDICATE LIMITED

Reg Office :- 18 Giri Babu Lane,3rd Floor, Kolkata :- 700012

Quarterly Reporting on Unaudited Financial Results and Segment Wise Revenue Results and

Capital Employed Under Clause 41 of the Listing Agreement Ended on 30.09.2016

PART - 1								(RS. IN LAKH)
S R. N O.	Particulars	3 Months ended	Preceding 3 months ended	Corressponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended	
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2016	31.03.2016	
		(Unaudited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	
1	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	357.12	308.84	0.00	665.96	308.84	539.58	
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00	
	Total Income from operations (net)	357.12	308.84	0.00	665.96	308.84	539.58	
2	Expenses							
	a. Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00	
	b. Purchase of Traded Goods	295.70	312.81	0.00	608.51	312.81	566.57	
	c. Increase / decrease work-in-progress and stock-in-trade	35.72	-17.83	0.00	17.89	-17.83	-37.40	
	d. Employee benefits expense	3.23	1.43	0.00	4.66	1.43	12.68	
	e. Depreciation and Amortisation expense	0.00	0.00	0.00	0.00	0.00	0.02	
	f. Other Expenses	7.84	4.63	0.57	12.47	5.20	18.13	
	Total Expenses	342.49	301.04	0.57	643.53	301.61	560.00	
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	14.63	7.80	-0.57	22.43	7.23	-20.42	
4	Other Income	0.00	0.00	2.09	0.00	2.09	30.81	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	14.63	7.80	1.52	22.43	9.32	10.39	
6	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	14.63	7.80	1.52	22.43	9.32	10.39	
8	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	0.00	0.00	0.00	
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	14.63	7.80	1.52	22.43	9.32	10.39	
10	Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00	
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	14.63	7.80	1.52	22.43	9.32	10.39	
12	Extraordinary items (Net of Tax expense Rs. Nil)	0.00	0.00	0.00	0.00	0.00	0.00	
13	Net Profit / (Loss) for the period (11 ± 12)	14.63	7.80	1.52	22.43	9.32	10.39	
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	570.50	570.50	570.50	570.50	570.50	570.50	
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	14.90	14.90	15.90	14.90	15.90	14.90	
16	Earning Per Share (before extraordinary items - not annualised)							
	(a) Basic	0.03	0.01	0.03	0.04	0.16	0.02	
	(b) Diluted	0.03	0.01	0.03	0.04	0.16	0.02	

17	Earning Per Share (after extraordinary items - not annualised)						
	(a) Basic	0.03	0.01	0.03	0.04	0.16	0.02
	(b) Diluted	0.03	0.01	0.03	0.04	0.16	0.02

PART - 2							
S R. N O.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
		30.06.2016	31.03.2016	30.06.2015	30.06.2016	30.06.2015	31.03.2016
		(Unaudited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Share Holding						
	- Number of Shares	44910000	44910000	44910000	44910000	44910000	44910000
	- Percentage of Shareholding	78.72%	78.72%	78.72%	78.72%	78.72%	78.72%
2	Promoter and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - Pledged / Encumbered						
	- Number of Shares	12140000	12140000	12140000	12140000	12140000	12140000
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	21.28%	21.28%	21.28%	21.28%	21.28%	21.28%
	- Percentage of Shares (as a % of total share capital of the Company)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

PARTICULARS		3 MONTHS ENDED 30.06.2016
B	INVESTOR COMPLAINTS	
1	PENDING AT THE BEGINNING OF THE QUARTER	NIL
2	RECEIVED DURING THE YEAR	NIL
3	DISPOSED OF DURING THE QUARTER	NIL
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER	NIL

STATEMENTS OF ASSETS AND LIABILITIES		
	(Rs.in Lacs)	
	As at 30.06.2016	As at 31.03.2016
	Unaudited	Audited
A. Equity and Liabilities		

1) Shareholders Fund	613.20	595.79
a) Share Capital	570.50	570.50
b) Reserves and Surplus	47.70	25.29
c) Money received against share warrants	-	-
2) Share application money pending allotment	-	-
3) Minority Interest	-	-
4) Non Current Liabilities	-	-
a) Long term borrowings	-	-
b) Deferred Tax Liabilities(net)	-	-
c) other long term liabilities	-	-
d) long term provisions	-	-
Non Current Liabilities	-	-
5) Current Liabilities		
a) short term borrowings		
b) trade payables	357.38	388.94
c) other current liabilities	6.06	20.58
d) other short term borrowings	100.49	76.51
Current liabilities	463.93	486.03
Total Equity and Liabilities	1,082.13	1,081.82
B) Assets		
1) Non Current Assets		
a) Fixed Assets	0.09	0.09
b) Goodwill on consolidation	-	-
c) non-current investments	-	-
d) deferred Tax assets(net)	-	-
e) long term loans and advances	391.16	-
f) other non current assets		260.92
Non Current Assets	391.25	261.01
2) Current Assets		
a) current Investments	260.92	
b) Inventories	19.51	37.40
c) Trade receivables	383.93	387.37
d) Cash and Cash equivalents	5.03	2.15
e) Short term loans and advances		388.49
f) other current assets	21.49	5.40
Total Current Assets	690.88	820.81
Total Assets	1,082.13	1,081.82

The above result were taken on record at the board meeting held on 12TH Nov,2016

Provision for taxation has been estimated at the end of the year .

The company has only one business segment.

There were no investors complaint received during the quarter.

PLACE: KOLKATA

DATE: 12.11.2016

sd/-
BHAVIN JAIN
DIRECTOR

For B.T. SYNDICATE LIMITED

Autho. Sign.